

Perpetual Payments accelerates recruitment plans creating up to 100 jobs

Voice Commerce Group subsidiary Perpetual Payments fast growth creates new jobs in Cambridge, UK

FOR IMMEDIATE RELEASE:

Cambridge (UK) – 8 April 2009 Voice Commerce Group, a leader in payment systems, today announces that following its acquisition of Perpetual Payments in January, 100 new jobs will be created in Cambridge by the specialist merchant services card processing business.

Perpetual Payments was founded in 1998 and offers a range of merchant services, including advisory support for merchants on customer payment acceptance methods. The company specialises in sourcing payment systems for merchants who are involved in ‘high risk’ activities as gaming and dating websites, and those with a high customer turnover such as airlines and travel agencies. Demand for the services from the company have soared as a result of the credit crunch.

Commenting on the growth Shaun Lavelle, Director of Business development of Perpetual Payment said: “The growth that we are experiencing is substantial and our business plan is being exceeded rapidly. Most of the team in the company came from WorldPay which Nick Ogden our CEO founded, and that has certainly helped our rapid growth”.

-Ends-

About Voice Commerce Group

Voice Commerce Group was founded by Nick Ogden, the creator of the WorldPay global Internet payments system, later sold to Royal Bank of Scotland.

Voice signatures are complex devices that combine the use of voice biometrics with transactional history, trends and patterns to create a highly secure, unique, authorisation environment that always delivers 2 factor identity authentications virtually anywhere. Authorisation failures, suspected imposters or potential fraudsters can be instantly controlled and managed and transactions re-qualified using automated outbound IVR that improves customer service whilst reducing fraud, identity theft and consequent risk. Banks or financial services institutions around the world can gain access to this technology easily and cost effectively, allowing customers to set up accounts using their voice for signing purposes, much like a physical signature card authenticates cheque payments, but with far greater distribution capabilities. A customer can use their voice from anywhere in the world to verify their identity and complete a wide range of financial transactions. The Voice Commerce Group website can be found at www.voice-commerce.com