

MEDIA RELEASE

Voice Commerce Group grows executive team and establishes UK operational centre to drive worldwide adoption of voice signatures™

22 October 2008, London - Voice Commerce Group, worldwide operators of the Voice Pay® and Voice Transact™ services, today announces three new appointments to its senior management team and the establishment of a UK operational centre in Cambridge, where the company's Risk, Compliance and Underwriting teams will be based.

These latest hires will drive growth and help manage the rapid worldwide expansion the company is experiencing in terms of interest for its unique voice signature services.

New appointments

- **Tom Murgatroyd** joins Voice Commerce Group to lead Business Development and will be responsible for supporting and developing the organisation's growing global customer base, which already numbers major worldwide financial institutions. In his previous role at GE Money, Tom spent several years leading client management and business development teams. Prior to this, he held the position of Global Service to Sales Manager at GEM UK where his responsibilities included driving the performance of a customer portfolio.
- **Shaun Lavelle** joins Voice Commerce Group as Head of Underwriting based in Cambridge. Shaun will be responsible for Managing Risk, Compliance and Regulatory liaison working with Banks and Financial institution on the deployment of Voice Transact as well as driving the growth of Voice Pay as a global mobile payments brand. Shaun brings nearly 15 years of senior experience in payment processing acquiring roles, most recently as Vice President of Risk Operations at Optimal Payments and Director of Credit and Risk at Euroconex (Elavon).
- **Phil Hosking** joins Voice Commerce Group as Head of Operations. Phil brings more than 12 years experience of project management in both the Middle East and the UK. His previous roles have included responsibility for IBM's storage

business across six countries in the Middle East. Phil will be based in Voice Commerce Group's research, development and global operational support centre in Dubai which has recently doubled in size.

Nick Ogden, CEO of Voice Commerce Group, said: "These new executive appointments will enable the company to further expand its worldwide operations and help us make full advantage of our increasing pipeline of customer and in particular, support a number of key deployments of our Voice Transact network. Tom, Shaun and Phil's combined experience and market expertise will play an essential role in enabling us to maintain and extend our leading role in the market.

"The establishment of the Cambridge UK centre will support the company's Voice Pay mobile payments network worldwide with specialist merchant services card processing capabilities.

"The opening of the new Cambridge facility with the additional staff that we have now recruited enables us to support a greater dialogue with the merchant community who can directly benefit from increasing their sales using our Voice Pay mobile payment solutions. Any business that is spending money on advertising in the print or TV arena can grow their sales incrementally with Voice Pay that can be measured immediately."

In June 2008, Voice Commerce Group announced the development of Voice Transact, the world's first global system and set of banking standards that are now starting to encourage the widespread adoption of 'voice signatures', which are complex instruments that combine the use of voice biometrics with transactional history, trends and patterns to create a highly secure, unique payment or financial service authorisation environment for the global payments and financial services industry.

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Notes to Editors

- Accompanying photography is available upon request (confirm)
- Nick Ogden is available for interview upon request (confirm)

- Voice Pay® is a registered trademark of Voice Commerce Group

Background on Nick Ogden and Voice Commerce Group

- Nick Ogden has been involved in the IT industry since 1985. In 1993, he founded Multi Media Investments Limited, a technology research and development company which launched the Internet in the Channel Islands in 1994. This led to the construction of Europe's first on-line store in October 1994 and the development of the and first bank endorsed e-commerce initiatives BarclaySquare, in 1995.
- Nick founded the multi-currency processor WorldPay and led the company through its growth to over 270 employees with 20,000 customers in 120 countries and processing transactions in excess of \$2bn per annum. He invented the internet payment guarantee in 2001 guaranteeing Internet transactions for consumers and businesses.
- Nick was a finalist in the UK Ernst and Young Entrepreneur of the Year Award in 2000 and 2002. In 2003 Nick started to build the Voice Commerce Group. In 2004 Nick was selected as part of the "Internet Decade" an event organised to recognise the contribution of around 100 individuals for their input and influence on the development and growth of e-commerce and the internet in the UK over the previous ten years and was nominated for the Computer World Global IT Leaders award in 2006.
- The Voice Commerce Group website can be found at www.voice-commerce.com.

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