

# Voice Commerce Group acquires Perpetual Payments

*Deal strengthens Voice Commerce Group position as a leader in the global payments systems sector*

## **FOR IMMEDIATE RELEASE:**

**Cambridge (UK), Dubai (UAE) – 28 January 2009** Voice Commerce Group, a leader in payment systems, today announces the completion of its acquisition of Perpetual Payments, a London-based specialist merchant services card processing business.

The acquisition, which has been unanimously approved by the Board of Directors of both companies, will see Perpetual Payments become a wholly-owned subsidiary of Voice Commerce Group.

Perpetual Payments was founded in 1998 and offers a range of merchant services, including advisory support for merchants on customer payment acceptance methods. The company specialises in sourcing payment systems for merchants who are involved in ‘high risk’ activities as gaming and dating websites, and those with a high customer turnover such as airlines and travel agencies.

Voice Commerce Group is the company behind the VoicePay network, a global voice-based biometric payment and financial transaction processing service that integrates seamlessly with existing banking and financial transaction processing systems across the globe and which already covers over 50 countries worldwide.

The acquisition of Perpetual Payments allows Voice Commerce Group to draw on the firm’s experience and expertise to further strengthen its position as one of the world’s leading payment solutions companies.

Commenting on the deal, Nick Ogden, CEO of Voice Commerce Group, said: “This deal is the first of what we expect to be a series of significant steps forward for our business during 2009.

“Perpetual Payments successfully sustained itself at the cutting edge of the merchant payments industry for over a decade by evolving to satisfy the needs of a merchant community so often overlooked by the mainstream card processing industry.” **.../more**

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Nick Ogden continued: “By combining the experience and expertise of Perpetual Payments business with the global reach of Voice Commerce Group, we are now ideally placed to offer merchants a comprehensive payments processing package flexible, regardless of their size, location or spending power.”

Paul Walsh, CEO of Perpetual Payments said: “This deal provides us with an excellent platform to achieve the growth that the company is capable of supporting. Voice Commerce Group brings a powerful balance sheet, broad IT infrastructure and talented management to the Perpetual Payments business that will allow us to accelerate the growth, diversification and development of the payment processing business.”

The deal marks an impressive start to 2009 for Voice Commerce Group and builds on the momentum generated by the firm’s December 2008 launch of VoicePayTV, a new payment processing service that enables any product of service to be sold instantly via any TV or IPTV programme.

**-Ends-**

### **About Voice Commerce Group**

Voice Commerce Group was founded by Nick Ogden, the creator of the WorldPay global Internet payments system, later sold to Royal Bank of Scotland.

Voice signatures are complex devices that combine the use of voice biometrics with transactional history, trends and patterns to create a highly secure, unique, authorisation environment that always delivers 2 factor identity authentications virtually anywhere. Authorisation failures, suspected imposters or potential fraudsters can be instantly controlled and managed and transactions re-qualified using automated outbound IVR that improves customer service whilst reducing fraud, identity theft and consequent risk. Banks or financial services institutions around the world can gain access to this technology easily and cost effectively, allowing customers to set up accounts using their voice for signing purposes, much like a physical signature card authenticates cheque payments, but with far greater distribution capabilities. A customer can use their voice from anywhere in the world to verify their identity and complete a wide range of financial transactions. The

Voice Commerce Group website can be found at [www.voice-commerce.com](http://www.voice-commerce.com)